

HORIZONS ETFS ANNOUNCES FINAL VALUATION FOR HTD

TORONTO – **March 1, 2017** – Horizons ETFs Management (Canada) Inc. ("**Horizons ETFs**") previously announced, by way of a press release dated December 21, 2016, that the BetaPro US 30-year Bond -2x Daily Bear ETF (*formerly Horizons BetaPro US 30-year Bond Bear Plus ETF*) (the "**Terminated ETF**") would be terminated effective upon the close of business on February 28, 2017. The Terminated ETF's final net asset value ("**Final NAV**") per unit is as follows:

ETF	Ticker	Final NAV per Unit
BetaPro US 30-year Bond -2x Daily Bear ETF	HTD	\$9.805984

Unitholders will receive the proceeds from the liquidation of the assets, less all liabilities and all expenses incurred in connection with the dissolution of the Terminated ETF. These proceeds will be paid to the holders of the remaining outstanding units of the Terminated ETF on a pro rata basis, at the rate shown above, without further action by those unitholders. There are no distributions of income or capital gains required to be paid to unitholders included in the proceeds of termination of the Terminated ETF.

About Horizons ETFs Management (Canada) Inc. (www.HorizonsETFs.com)

Horizons ETFs Management (Canada) Inc. and its affiliate AlphaPro Management Inc. are innovative financial services companies offering the Horizons ETFs family of exchange traded funds. The Horizons ETFs family includes a broadly diversified range of investment tools with solutions for investors of all experience levels to meet their investment objectives in a variety of market conditions. Horizons ETFs has more than \$7.0 billion of assets under management and with 76 ETFs listed on the Toronto Stock Exchange, the Horizons ETFs family makes up one of the largest families of ETFs in Canada. Horizons ETFs Management (Canada) Inc. and AlphaPro Management Inc. are members of the Mirae Asset Global Investments Group.

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