

FOR IMMEDIATE RELEASE

Horizons ETFs Launches Biggest Winner 7 Trading Competition

More than \$10,000 in cash prizes to be won in Canada's preeminent ETF trading contest

TORONTO – **May 8, 2017** – Horizons ETFs Management (Canada) Inc. ("Horizons ETFs") and National Bank Direct Brokerage ("**NBDB**") are pleased to announce the launch of the seventh edition of The Biggest Winner trading competition, a simulated exchange traded fund ("**ETF**") investment contest that provides Canadian investors with the opportunity to learn about trading in a risk-free environment while competing for cash prizes. Entry to The Biggest Winner 7 is free, with no purchase necessary.

Eligible registrants open a simulated brokerage account that begins with a balance of \$100,000 notional Canadian dollars (no actual money will be traded). Registrants can then use these fantasy funds to trade any combination of ETFs listed on the Toronto Stock Exchange ("**TSX**").

"The popularity and use of ETFs in Canada continues to grow by leaps and bounds. Currently, there is approximately \$123 billion invested in Canadian-listed ETFs," said Steve Hawkins, President and Co-CEO of Horizons ETFs. "Clearly, ETF investing has become a force to be reckoned with in this country. Our Biggest Winner contest gives Canadian investors of all skill levels the chance to learn about ETF investing without taking any financial risk, have a little fun along the way with the added bonus of potentially winning real cash prizes."

The Biggest Winner trading competition, which started today at 9:30 a.m., runs for six weeks and ends at 4 p.m. on June 16, 2017 (all times Eastern). There will be a grand prize of \$7,500 for the competitor with the highest six-week cumulative return. The runner-up will be awarded \$2,500. In addition, six weekly prizes of \$500 will be awarded to each of the best single-week returns.

Thousands of Canadians participated in the previous six competitions. NBDB will once again be the exclusive sponsor of this year's competition.

"In recent years, investors have become increasingly interested in ETFs. To meet this growing demand, NBDB has become the first Canadian online broker to offer commission-free transactions on all ETFs listed in Canada. NBDB helps clients prepare to navigate this type of investment before taking the plunge into the world of do-it-yourself investing, and this contest is a great opportunity to become more familiar with basic portfolio management concepts," said Laurent Blanchard, President of National Bank Direct Brokerage.

To register for The Biggest Winner, or to read the full contest rules and details, as well as ETF educational materials, please visit: http://thebiggestwinner.stocktrak.com.

About National Bank Direct Brokerage (www.nbdb.ca)

National Bank Direct Brokerage is a trademark of National Bank Direct Brokerage Inc., a wholly owned subsidiary of National Bank of Canada. National Bank Direct Brokerage offers no advice and makes no investment recommendations. The client alone is responsible for the financial and tax consequences of his or her investment decisions. National Bank Direct Brokerage is a member of the Canadian Investor Protection Fund.

About National Bank of Canada (www.nbc.ca)

With \$234 billion in assets as at January 31, 2017, **National Bank of Canada**, together with its subsidiaries, forms one of Canada's leading integrated financial groups. The Bank has more than 21,000 employees and is widely recognized as a top employer. The Bank's securities are listed on the Toronto Stock Exchange (TSX: NA). Follow the Bank's activities at nbc.ca or via social media such as Facebook, LinkedIn and Twitter.

About Horizons ETFs Management (Canada) Inc. (www.HorizonsETFs.com)

Horizons ETFs Management (Canada) Inc. and its affiliate AlphaPro Management Inc. are innovative financial services companies offering the Horizons ETFs family of exchange traded funds. The Horizons ETFs family includes a broadly diversified range of investment tools with solutions for investors of all experience levels to meet their investment objectives in a variety of market conditions. Horizons ETFs has over \$7.5 billion in assets under management and with 77 ETFs listed on the Toronto Stock Exchange, the Horizons ETFs family makes up one of the largest families of ETFs in Canada. Horizons ETFs Management (Canada) Inc. and AlphaPro Management Inc. are members of the Mirae Asset Global Investments Group.

For more information:

Mark Noble, Head of Sales Strategy Horizons ETFs Management (Canada) Inc. (416) 640-8254 mnoble@horizonsetfs.com

Commissions, trailing commissions, management fees and expenses all may be associated with an investment in exchange traded products managed by AlphaPro Management Inc. and Horizons ETFs Management (Canada) Inc. (the "Horizons Exchanged Traded Products"). The Horizons Exchange Traded Products are not guaranteed, their values change frequently and past performance may not be repeated. Certain Horizons Exchange Traded Products may have exposure to leveraged investment techniques that can magnify gains and losses and which may result in greater volatility of returns and could be subject to aggressive investment risk and price volatility risk. The prospectus contains important detailed information about each Horizons Exchange Traded Product. Please read the applicable prospectus before investing.