

HORIZONS ANNOUNCES MARCH 2018 DISTRIBUTIONS FOR CERTAIN ETFs

TORONTO – March 22, 2018 – Horizons ETFs Management (Canada) Inc. (“**Horizons ETFs**”) is pleased to announce the distribution amounts per unit (the “**Distributions**”) for certain of the Horizons ETFs family of exchange traded funds (the “**ETFs**”), for the period ending March 31, 2018, as indicated in the table below.

The ex-dividend date for the Distributions is anticipated to be March 28, 2018, for all unitholders of record on March 29, 2018. The Distributions for units of each ETF will be paid in cash or, if the unitholder has enrolled in the respective ETF’s dividend reinvestment plan (“**DRIP**”), reinvested in additional units of the applicable ETF, on or about April 11, 2018.

Horizons ETFs has made an additional announcement regarding the March distributions for its family of covered call ETFs in a separate press release.

ETF Name	Ticker Symbol	Distribution per Unit	Annualized Yield*	Frequency
Horizons Active Corporate Bond ETF	HAB	\$0.02788	3.15%	Monthly
Horizons Active Cdn Bond ETF	HAD	\$0.02260	2.78%	Monthly
Horizons Active Intl Developed Markets Equity ETF	HADM	\$0.05885	2.32%	Quarterly
Horizons Active Global Fixed Income ETF	HAF	\$0.01682	2.53%	Monthly
Horizons Active Emerging Markets Dividend ETF	HAJ	\$0.05914	1.66%	Quarterly
Horizons Active Cdn Dividend ETF	HAL	\$0.12877	3.31%	Quarterly
Horizons Active US Dividend ETF ⁽¹⁾	HAU	\$0.05546	1.85%	Quarterly
	HAU.U	\$0.05546	1.85%	Quarterly
Horizons Active Global Dividend ETF	HAZ	\$0.11516	2.21%	Quarterly
Horizons S&P/TSX 60 Equal Weight Index ETF	HEW	\$0.06012	1.73%	Quarterly
Horizons Active Floating Rate Preferred Share ETF	HFP	\$0.02991	3.68%	Monthly
Horizons Active Floating Rate Bond ETF	HFR	\$0.01909	2.28%	Monthly
Horizons Active Cdn Municipal Bond ETF	HMP	\$0.01663	2.05%	Monthly
Horizons Active Preferred Share ETF	HPR	\$0.03007	3.75%	Monthly
Horizons Active Floating Rate Senior Loan ETF	HSL	\$0.02470	3.03%	Monthly
Horizons Active US Floating Rate Bond (USD) ETF ⁽²⁾	HUF.U	\$0.01726	2.05%	Monthly
	HUF	\$0.01726	2.05%	Monthly
Horizons Active High Yield Bond ETF	HYI	\$0.04924	5.94%	Monthly
Horizons China High Dividend Yield Index ETF	HCN	\$0.23504	3.27%	Quarterly
Horizons Cdn Insider Index ETF	HII	\$0.06318	1.98%	Quarterly
Horizons Marijuana Life Sciences Index ETF ⁽³⁾	HMMJ	\$0.28245	6.04%	Quarterly
	HMMJ.U	\$0.28245	6.04%	Quarterly
Horizons Canadian Midstream Oil & Gas Index ETF	HOG	\$0.09038	4.16%	Quarterly
Horizons Inovestor Canadian Equity Index ETF	INOC	\$0.04345	1.72%	Quarterly

* Based on the applicable March 21, 2018 net asset value per unit, which is available at www.HorizonsETFs.com.

- (1) Distributions for Horizons Active US Dividend ETF are declared and paid in Canadian dollars, including those listed under the U.S. dollar traded ticker HAU.U. The approximate U.S. dollar equivalent distribution rate for HAU.U is \$0.04299 per unit. For unitholders who hold the U.S. dollar traded HAU.U, distribution payments will typically be converted to U.S. dollars by the unitholder's account holder.
- (2) Distributions for the Horizons Active US Floating Rate Bond (USD) ETF are declared and paid in U.S. dollars, including those listed under the Canadian dollar-traded ticker HUF. The approximate Canadian dollar equivalent distribution rate for HUF is \$0.02227 per unit. For unitholders who hold the Canadian dollar-traded HUF, distribution payments will typically be converted to Canadian dollars by the unitholder's account holder.
- (3) Distributions for Horizons Marijuana Life Sciences Index ETF are declared and paid in Canadian dollars, including those listed under the U.S. dollar traded ticker HMMJ.U. The approximate U.S. dollar equivalent distribution rate for HMMJ.U is \$0.21892 per unit. For unitholders who hold the U.S. dollar traded HMMJ.U, distribution payments will typically be converted to U.S. dollars by the unitholder's account holder.

Distributions for the ETFs will vary from period to period. **For further information regarding the Distributions, please visit www.HorizonsETFs.com.**

About Horizons ETFs Management (Canada) Inc.

Horizons ETFs Management (Canada) Inc. is an innovative financial services company and offers one of the largest suites of exchange traded funds in Canada. The Horizons ETFs product suite includes a broadly diversified range of solutions for investors of all experience levels to meet their investment objectives in a variety of market conditions. Horizons ETFs currently has approximately \$10 billion of assets under management and 82 ETFs listed on major Canadian stock exchanges. Horizons ETFs Management (Canada) Inc. is a member of the Mirae Asset Global Investments Group.

For further information:
Martin Fabregas, Investor Relations, (416) 601-2508 or 1-866-641-5739.