



**FOR IMMEDIATE RELEASE**

## **Horizons ETFs Announces Closure of Two ETFs**

**TORONTO – January 24, 2020** – Horizons ETFs Management (Canada) Inc. (the “**Manager**”) announced today that it will be terminating two of its exchange traded funds (collectively, the “**ETFs**”) effective at the close of business on Friday, March 27, 2020 (the “**Termination Date**”). Details of the ETFs are as follows:

<b>ETF Name</b>	<b>Ticker</b>
Horizons Canadian Dollar Currency ETF	CAN
Horizons S&P/TSX 60 Equal Weight Index ETF	HEW

Effective immediately, no further direct subscriptions for units of the ETFs will be accepted. Monday, March 23, 2020, is expected to be the last date on which a redemption request may be placed with the Manager, and the ETFs are expected to be de-listed from the Toronto Stock Exchange, at the request of the Manager, at the close of business on or about Tuesday, March 24, 2020, with all units still held by investors being subject to a mandatory redemption as of the Termination Date.

Any remaining unitholders of the Terminated ETFs as at the Termination Date will receive the net proceeds from the liquidation of the assets, less all liabilities and all expenses incurred in connection with the dissolution of the Terminated ETFs, on a pro rata basis.

**About Horizons ETFs Management (Canada) Inc. ([www.HorizonsETFs.com](http://www.HorizonsETFs.com))**

Horizons ETFs Management (Canada) Inc. is an innovative financial services company and offers one of the largest suites of exchange traded funds in Canada. The Horizons ETFs product family includes a broadly diversified range of solutions for investors of all experience levels to meet their investment objectives in a variety of market conditions. Horizons ETFs has more than \$10.5 billion of assets under management and 91 ETFs listed on major Canadian stock exchanges.

### **For further information:**

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*Commissions, management fees and expenses all may be associated with an investment in exchange traded products (the "Horizons Exchange Traded Products") managed by Horizons ETFs Management (Canada) Inc. The Horizons Exchange Traded Products are not guaranteed, their values change frequently and past performance may not be repeated. The prospectus contains important detailed information about the Horizons Exchange Traded Products. **Please read the relevant prospectus before investing.***