



ON A PER UNIT BASIS

Ticker	Other Income	Foreign Income	Foreign Tax Withheld	Eligible Canadian Dividends	Capital Gains	Return of Capital	Total Distributions per Unit
BBIG	-	-	-	-	-	-	-
BKCC	0.15538	-	-	0.27571	-	1.11891	1.55000
BKCL	0.03801	-	-	0.24993	-	1.21806	1.50600
BLDR	0.07827	-	-	-	-	-	0.07827
BNKL	-	-	-	0.05892	-	0.52908	0.58800
CANL	-	-	-	-	-	0.42300	0.42300
CASH	2.46651	-	-	-	-	0.06032	2.52683
CBIL	1.55376	-	-	-	-	0.14086	1.69462
CHPS	0.00001	0.22957	(0.06138)	-	-	0.00001	0.16821
CNCC	-	-	-	-	-	1.20000	1.20000
CNCL	-	-	-	-	-	1.21800	1.21800
COPP	-	0.01175	(0.00059)	0.01223	1.52294	-	1.54633
DLR	-	0.37918	-	0.03705	-	0.08244	0.49867
ENCC	-	-	-	0.36384	0.33432	0.86184	1.56000
ENCL	-	-	-	0.06468	0.05247	0.75285	0.87000
ETHI	-	0.51728	(0.12184)	0.02819	-	0.07145	0.49508
EQCL	-	-	-	-	-	0.58500	0.58500
FOUR	-	-	-	-	-	-	-
GLCC	-	0.06012	(0.02400)	0.30192	-	2.30196	2.64000
GRCC	-	0.01341	(0.00132)	0.00003	0.01944	0.38844	0.42000
HAB	0.33951	0.02211	-	-	-	0.02943	0.39105
HAC	0.09051	0.01022	(0.00201)	0.00137	0.93997	-	1.04006
HAD	0.24408	0.00747	-	-	-	0.02340	0.27495
HAEB	-	-	-	-	-	0.35259	0.35259
HAF	0.0108	0.3376	-	0.0002	-	0.0379	0.38655
HAL	-	-	-	0.63585	-	0.03772	0.67357
HARB.J	-	-	-	-	-	0.44275	0.44275
HAZ	-	0.45928	(0.10181)	0.11669	-	0.07454	0.54870
HBAL	0.00705	-	-	-	0.14295	-	0.15000
HBNK	-	-	-	0.14913	-	0.36687	0.51600
HBGD	0.00446	0.19789	(0.03019)	-	-	-	0.17216
HBUG	-	0.34759	(0.00065)	-	-	-	0.34694
HCON	0.00670	-	-	-	0.14330	-	0.15000
HEMC	0.01620	-	-	-	-	-	0.01620
HEQL	-	-	-	-	-	0.12000	0.12000
HEQT	0.00840	-	-	-	0.11660	-	0.12500
HFR	0.58659	0.02795	-	-	-	-	0.61454
HGGB	-	0.67870	(0.00074)	-	-	0.16000	0.83796
HGRW	-	-	-	-	-	0.12000	0.12000
HGY	-	-	-	-	-	0.60000	0.60000

HORIZONS ETFS 2023 SUMMARY OF T3 FACTORS

Ticker	Other Income	Foreign Income	Foreign Tax Withheld	Eligible Canadian Dividends	Capital Gains	Return of Capital	Total Distributions per Unit
HLIT	-	0.79500	(0.13199)	-	-	0.04049	0.70350
HMMJ	0.05029	0.23111	(0.03000)	0.00120	-	0.02331	0.27591
HMP	0.21361	-	-	-	-	0.08239	0.29600
HMUS	-	-	-	-	-	-	-
HOG	-	-	-	0.15965	0.61399	-	0.77364
HPR	0.00249	0.01266	-	0.40137	-	0.00669	0.42321
HSL	-	0.52338	-	-	-	0.05577	0.57915
HUF.U	0.18282	0.27771	-	-	0.00810	-	0.46863
HURA	-	0.09192	-	0.01342	0.25240	-	0.35774
HVAX	0.07229	-	-	-	-	-	0.07229
HYBR	0.03354	0.01134	-	0.36993	-	0.00309	0.41790
HYDR	-	-	-	-	-	-	-
HYI	0.09858	0.27106	-	-	-	0.12892	0.49856
INOC	-	-	-	0.22727	0.14282	-	0.37009
LPAY.U	-	0.16575	(0.01968)	-	-	0.37893	0.52500
MPAY.U	-	0.22851	(0.01215)	-	0.02427	0.20937	0.45000
MTAV	-	-	-	-	-	-	-
PSYK	-	-	-	-	-	-	-
QOCC	-	-	-	-	-	1.29000	1.29000
QQCL	-	-	-	-	-	0.75000	0.75000
RBOT	-	0.04891	(0.01881)	-	0.00001	0.00001	0.03012
SPAY.U	-	0.23964	(0.00279)	-	0.11355	0.02460	0.37500
UBIL.U	-	1.67680	-	-	0.17214	-	1.84894
USCC.U	-	-	-	-	-	1.44000	1.44000
USCL	-	-	-	-	-	1.38300	1.38300
UTIL	-	-	-	0.84351	0.05349	0.01440	0.91140

Distribution rates for HUF.U and USCC.U are disclosed in U.S. dollars.

ON A PERCENTAGE BASIS

Ticker	Other Income	Foreign Income	Foreign Tax Withheld	Eligible Canadian Dividends	Capital Gains	Return of Capital	Total Distributions per Unit
BBIG	-	-	-	-	-	-	-
BKCC	10.02%	-	-	17.79%	-	72.19%	100.00%
BKCL	2.52%	-	-	16.60%	-	80.88%	100.00%
BLDR	100.00%	-	-	-	-	-	100.00%
BNKL	-	-	-	10.02%	-	89.98%	100.00%
CANL	-	-	-	-	-	100.00%	100.00%
CASH	97.61%	-	-	-	-	2.39%	100.00%
CBIL	91.69%	-	-	-	-	8.31%	100.00%
CHPS	-	136.49%	(36.49)%	-	-	-	100.00%
CNCC	(0.00)%	-	-	(3.50)%	-	103.50%	100.00%
CNCL	-	-	-	-	-	100.00%	100.00%
COPP	-	5.89%	(0.29)%	6.13%	88.27%	-	100.00%

HORIZONS ETFS 2023 SUMMARY OF T3 FACTORS

Ticker	Other Income	Foreign Income	Foreign Tax Withheld	Eligible Canadian Dividends	Capital Gains	Return of Capital	Total Distributions per Unit
DLR	-	76.04%	-	7.43%	-	16.53%	100.00%
ENCC	-	-	-	23.32%	21.43%	55.25%	100.00%
ENCL	-	-	-	7.43%	6.03%	86.53%	100.00%
ETHI	-	104.48%	(24.61)%	5.69%	-	14.43%	100.00%
EQCL	-	-	-	-	-	100.00%	100.00%
FOUR	-	-	-	-	-	-	-
GLCC	-	2.28%	(0.91)%	11.44%	-	87.20%	100.00%
GRCC	-	3.19%	(0.32)%	0.01%	4.63%	92.49%	100.00%
HAB	86.82%	5.65%	-	-	-	7.53%	100.00%
HAC	27.75%	3.22%	(0.63)%	0.43%	69.23%	-	100.00%
HAD	88.77%	2.72%	-	-	-	8.51%	100.00%
HAEB	-	-	-	-	-	100.00%	100.00%
HAF	2.79%	87.34%	-	0.07%	-	9.80%	100.00%
HAL	-	-	-	94.40%	-	5.60%	100.00%
HARB.J	-	-	-	-	-	100.00%	100.00%
HAZ	-	83.70%	(18.55)%	21.27%	-	13.58%	100.00%
HBAL	4.71%	-	-	-	95.29%	-	100.00%
HBNK	-	-	-	28.90%	-	71.10%	100.00%
HBGD	2.59%	114.94%	(17.53)%	-	-	-	100.00%
HBUG	-	100.19%	(0.19)%	-	-	-	100.00%
HCON	4.48%	-	-	-	95.52%	-	100.00%
HEMC	100.00%	-	-	-	-	-	100.00%
HEQL	-	-	-	-	-	100.00%	100.00%
HEQT	6.72%	-	-	-	93.28%	-	100.00%
HFR	95.00%	5.00%	-	-	-	-	100.00%
HGGB	-	80.99%	(0.09)%	-	-	19.09%	100.00%
HGRW	-	-	-	-	-	100.00%	100.00%
HGY	-	-	-	-	-	100.00%	100.00%
HLIT	-	113.01%	(18.76)%	-	-	5.75%	100.00%
HMMJ	18.23%	83.76%	(10.87)%	0.44%	-	8.45%	100.00%
HMP	72.16%	-	-	-	-	27.84%	100.00%
HMUS	-	-	-	-	-	-	-
HOG	-	-	-	41.29%	58.71%	-	100.00%
HPR	0.59%	2.99%	-	94.84%	-	1.58%	100.00%
HSL	-	90.37%	-	0.00%	-	9.63%	100.00%
HUF.U	39.00%	59.27%	-	-	1.73%	-	100.00%
HURA	-	25.69%	-	3.75%	70.56%	-	100.00%
HVAX	100.00%	-	-	-	-	-	100.00%
HYBR	-	-	-	82.46%	-	17.54%	100.00%
HYDR	-	-	-	-	-	-	-
HYI	19.77%	54.37%	-	-	-	25.86%	100.00%
INOC	-	-	-	78.36%	21.64%	-	100.00%
LPAY.U	-	31.57%	(3.75)%	-	-	72.17%	100.00%

HORIZONS ETFS 2023 SUMMARY OF T3 FACTORS

Ticker	Other Income	Foreign Income	Foreign Tax Withheld	Eligible Canadian Dividends	Capital Gains	Return of Capital	Total Distributions per Unit
MPAY.U	-	50.78%	(2.70)%	-	5.39%	46.53%	100.00%
MTAV	-	-	-	-	-	-	-
PSYK	-	-	-	-	-	-	-
QQCC	-	-	-	-	-	100.00%	100.00%
QQCL	-	-	-	-	-	100.00%	100.00%
RBOT	-	162.43%	(62.46)%	-	-	0.03%	100.00%
SPAY.U	-	63.91%	(0.74)%	-	30.28%	6.56%	100.00%
UBIL.U	-	91.12%	-	-	8.88%	-	100.00%
USCC.U	-	-	-	-	-	100.00%	100.00%
USCL	-	-	-	-	-	100.00%	100.00%
UTIL	-	-	-	92.55%	5.87%	1.58%	100.00%



ON A PER UNIT BASIS

Ticker	Other Income	Foreign Income	Foreign Tax Withheld	Eligible Canadian Dividends	Capital Gains	Return of Capital	Total Distributions per Unit
HARBJ	-	-	-	-	-	0.44275	0.44275

ON A PERCENTAGE BASIS

Ticker	Other Income	Foreign Income	Foreign Tax Withheld	Eligible Canadian Dividends	Capital Gains	Return of Capital	Total Distributions per Unit
HARBJ	-	-	-	-	-	100.00%	100.00%



Commissions, management fees and expenses all may be associated with an investment in exchange traded products managed by Horizons ETFs Management (Canada) Inc. (the “Horizons Exchange Traded Products”). The Horizons Exchange Traded Products are not guaranteed, their value changes frequently and past performance may not be repeated. Certain ETFs may have exposure to leveraged investment techniques that magnify gains and losses and which may result in greater volatility in value and could be subject to aggressive investment risk and price volatility risk. Such risks are described in the prospectus. The prospectus contains important detailed information about the ETF. **Please read the prospectus before investing.**

The payment of distributions, if any, is not guaranteed and may fluctuate at any time. The payment of distributions should not be confused with an Exchange Traded Fund’s (“ETF”) performance, rate of return, or yield. If distributions paid by the ETF are greater than the performance of the ETF, distributions paid may include a return of capital and an investor’s original investment will decrease. A return of capital is not taxable to the investor, but will generally reduce the adjusted cost base of the securities held for tax purposes. Distributions are paid as a result of capital gains realized by an ETF, and income and dividends earned by an ETF are taxable to the investor in the year they are paid. The investor’s adjusted cost base will be reduced by the amount of any returns of capital. If the investor’s adjusted cost base goes below zero, investors will realize capital gains equal to the amount below zero. Future distribution dates may be amended at any time. To recognize that these distributions have been allocated to investors for tax purposes the amounts of these distributions should be added to the adjusted cost base of the units held. The characterization of distributions, if any, for tax purposes, (such as dividends/other income/capital gains, etc.) will not be known for certain until after the ETF’s tax year-end. Therefore, investors will be informed of the tax characterization after year-end and not with each distribution if any. For tax purposes, these amounts will be reported annually by brokers on official tax statements. Please refer to the applicable ETF distribution policy in the prospectus for more information.