



Horizons Global Uranium Index ETF (HURA:TSX)

Summary of Investment Portfolio

As at March 31, 2024

Asset Mix	Net Asset Value	% of ETF's Net Asset Value
Canadian Equities	\$ 50,080,445	59.39%
Global Equities	32,606,478	38.66%
U.S. Equities	1,649,077	1.96%
Cash and Cash Equivalents	51,490	0.06%
Other Assets less Liabilities	(57,193)	-0.07%
	\$ 84,330,297	100.00%

Sector Mix	Net Asset Value	% of ETF's Net Asset Value
Materials	\$ 50,861,072	60.31%
Energy	15,688,123	18.60%
Mutual Fund Corp & Trust	12,215,803	14.49%
Financials	3,921,925	4.65%
Industrials	1,649,077	1.96%
Cash and Cash Equivalents	51,490	0.06%
Other Assets less Liabilities	(57,193)	-0.07%
	\$ 84,330,297	100.00%

* Positions in forward contracts are disclosed as the gain/(loss) that would be realized if the contracts were closed out on the date of this report.

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Summary of Investment Portfolio (continued)

As at March 31, 2024

Top 25 Holdings	% of ETF's Net Asset Value
Cameco Corp.	20.25%
NAC Kazatomprom JSC	19.44%
Sprott Physical Uranium Trust	14.49%
NexGen Energy Ltd.	7.76%
Paladin Resources Ltd.	5.09%
Uranium Energy Corp.	5.07%
Yellow Cake PLC	4.65%
Denison Mines Corp.	3.32%
CGN Mining Co. Ltd.	3.21%
Boss Energy Ltd.	2.43%
Energy Fuels Inc.	1.93%
enCore Energy Corp.	1.41%
Deep Yellow Ltd.	1.27%
Centrus Energy Corp.	1.18%
Fission Uranium Corp.	1.03%
IsoEnergy Ltd.	0.88%
Lotus Resources Ltd.	0.86%
Ur-Energy Inc.	0.80%
NuScale Power Corp.	0.78%
Bannerman Energy Ltd.	0.70%
Global Atomic Corp.	0.65%
Uranium Royalty Corp.	0.52%
Peninsula Energy Ltd.	0.30%
Alligator Energy Ltd.	0.28%
F3 Uranium Corp.	0.28%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The most recent financial statements are available at no cost by calling 1-866-641-5739, or (416) 933-5745, by writing to us at 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at www.horizonsetfs.com or through SEDAR+ at www.sedarplus.ca.