



Horizons Canadian Utility Services High Dividend Index ETF (UTIL:TSX)

Summary of Investment Portfolio

As at March 31, 2024

<b>Asset Mix</b>	<b>Net Asset Value</b>	<b>% of ETF's Net Asset Value</b>
Canadian Equities	\$ 8,760,474	99.10%
Cash and Cash Equivalents	72,946	0.83%
Other Assets less Liabilities	6,976	0.07%
	<b>\$ 8,840,396</b>	<b>100.00%</b>

<b>Sector Mix</b>	<b>Net Asset Value</b>	<b>% of ETF's Net Asset Value</b>
Utilities	\$ 3,710,406	41.97%
Energy	3,134,962	35.46%
Communication Services	1,915,106	21.67%
Cash and Cash Equivalents	72,946	0.83%
Other Assets less Liabilities	6,976	0.07%
	<b>\$ 8,840,396</b>	<b>100.00%</b>

## Horizons Canadian Utility Services High Dividend Index ETF (UTIL:TSX)

### Summary of Investment Portfolio (continued)

As at March 31, 2024

<b>Top Holdings</b>	<b>% of ETF's Net Asset Value</b>
Brookfield Infrastructure Partners L.P.	9.54%
AltaGas Ltd.	8.99%
TC Energy Corp.	8.89%
Pembina Pipeline Corp.	8.89%
Enbridge Inc.	8.69%
Hydro One Ltd.	8.62%
Emera Inc.	8.20%
Fortis Inc.	8.09%
Rogers Communications Inc.	7.55%
Brookfield Renewable Partners L.P.	7.52%
TELUS Corp.	7.12%
BCE Inc.	7.00%
Cash and Cash Equivalents	0.83%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The most recent financial statements are available at no cost by calling 1-866-641-5739, or (416) 933-5745, by writing to us at 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at [www.horizonsetfs.com](http://www.horizonsetfs.com) or through SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca).