

## Global X Seasonal Rotation ETF (HAC:TSX)

### Summary of Investment Portfolio

As at March 31, 2025

<b>Asset Mix</b>	<b>Net Asset Value</b>	<b>% of ETF's Net Asset Value</b>
U.S. Equities	\$ 100,301,562	49.24%
Canadian Equities	73,431,955	36.05%
Commodity ETFs	19,119,750	9.38%
Global Equities	10,067,309	4.94%
Currency Forward Hedge*	(1,208,974)	-0.59%
Cash and Cash Equivalents	1,637,760	0.80%
Other Assets less Liabilities	354,647	0.18%
	<b>\$ 203,704,009</b>	<b>100.00%</b>

<b>Sector Mix</b>	<b>Net Asset Value</b>	<b>% of ETF's Net Asset Value</b>
Canadian Broad Equity	\$ 63,023,786	30.94%
Materials	45,722,714	22.44%
U.S. Broad Equity	36,301,710	17.82%
Energy	19,363,223	9.51%
Industrials	14,742,416	7.24%
Global Broad Equity	10,067,309	4.94%
Utilities	8,973,363	4.40%
Financials	4,726,055	2.32%
Currency Forward Hedge*	(1,208,974)	-0.59%
Cash and Cash Equivalents	1,637,760	0.80%
Other Assets less Liabilities	354,647	0.18%
	<b>\$ 203,704,009</b>	<b>100.00%</b>

\* Positions in forward contracts are disclosed as the gain/(loss) that would be realized if the contracts were closed out on the date of this report.

## Global X Seasonal Rotation ETF (HAC:TSX)

### Summary of Investment Portfolio (continued)

As at March 31, 2025

<b>Top Holdings</b>	<b>% of ETF's Net Asset Value</b>
Global X S&P 500 Index ETF	17.82%
Global X S&P/TSX 60 Index ETF	15.17%
Global X Gold ETF	9.38%
Industrial Select Sector SPDR® Fund (The)	7.24%
Materials Select Sector SPDR® Fund (The)	7.23%
Energy Select Sector SPDR® Fund (The)	6.72%
SPDR® S&P® Metals & Mining ETF	5.83%
Global X Equal Weight Canadian Groceries & Staples Index ETF	5.30%
Global X Equal Weight Canadian Telecommunications Index ETF	5.26%
Global X Equal Weight Canadian Utilities Index ETF	5.21%
Global X MSCI Emerging Markets Index ETF	4.94%
Utilities Select Sector SPDR® Fund (The)	4.40%
Global X Equal Weight Canadian Oil & Gas Index ETF	2.79%
Global X Equal Weight Canadian Banks Index ETF	2.32%
Cash and Cash Equivalents	0.80%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The most recent financial statements are available at no cost by calling 1-866-641-5739, or (416) 933-5745, by writing to us 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at [www.globalx.ca](http://www.globalx.ca) or through SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca).