

Global X Gold Yield ETF (HGY:TSX)

Summary of Investment Portfolio

As at March 31, 2025

Asset Mix	Net Asset Value	% of ETF's Net Asset Value
Long Positions		
Commodity ETFs	\$ 102,660,646	102.19%
Currency Forward Hedge*	(939,051)	-0.93%
Cash and Cash Equivalents	218,470	0.22%
Other Assets less Liabilities	(531,472)	-0.53%
Short Positions		
Equity Call Options	(951,283)	-0.95%
	\$ 100,457,310	100.00%

Sector Mix	Net Asset Value	% of ETF's Net Asset Value
Long Positions		
Materials	\$ 102,660,646	102.19%
Currency Forward Hedge*	(939,051)	-0.93%
Cash and Cash Equivalents	218,470	0.22%
Other Assets less Liabilities	(531,472)	-0.53%
Short Positions		
Equity Call Options	(951,283)	-0.95%
	\$ 100,457,310	100.00%

* Positions in forward contracts are disclosed as the gain/(loss) that would be realized if the contracts were closed out on the date of this report.

Top Holdings	% of ETF's Net Asset Value
Long Positions	
SPDR® Gold MiniShares Trust	102.19%
Cash and Cash Equivalents	0.22%
Short Positions	
SPDR® Gold Shares, Call Options	-0.95%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The most recent financial statements are available at no cost by calling 1-866-641-5739, or (416) 933-5745, by writing to us 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at www.globalx.ca or through SEDAR+ at www.sedarplus.ca.