

Global X Active Preferred Share ETF (HPR:TSX)

Summary of Investment Portfolio

As at March 31, 2025

Asset Mix	Net Asset Value	% of ETF's Net Asset Value
Canadian Preferred Securities	\$ 830,402,960	87.49%
Canadian Fixed Income Securities	111,248,927	11.72%
Cash and Cash Equivalents	8,078,477	0.85%
Other Assets less Liabilities	(614,090)	-0.06%
	\$ 949,116,274	100.00%

Sector Mix	Net Asset Value	% of ETF's Net Asset Value
Financials	\$ 391,660,640	41.27%
Energy	234,165,791	24.67%
Utilities	132,480,672	13.95%
Corporate Bonds	111,248,927	11.72%
Communication Services	72,062,346	7.59%
Consumer Staples	33,511	0.01%
Cash and Cash Equivalents	8,078,477	0.85%
Other Assets less Liabilities	(614,090)	-0.06%
	\$ 949,116,274	100.00%

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Summary of Investment Portfolio (continued)

As at March 31, 2025

Top 25 Holdings*	% of ETF's Net Asset Value
Enbridge Inc.	10.10%
Great-West Lifeco Inc.	8.03%
BCE Inc.	7.59%
TC Energy Corp.	6.45%
Royal Bank of Canada	6.33%
Manulife Financial Corp.	6.19%
Toronto-Dominion Bank (The)	6.08%
Brookfield Corp.	5.02%
Pembina Pipeline Corp.	4.50%
Power Financial Corp.	4.31%
Brookfield Renewable Power Preferred Equity Inc.	4.10%
Canadian Utilities Ltd.	4.06%
Canadian Imperial Bank of Commerce	3.68%
AltaGas Ltd.	2.74%
Sun Life Financial Inc.	2.37%
Fairfax Financial Holdings Ltd.	1.84%
Fortis Inc.	1.77%
Bank of Montreal	1.68%
Intact Financial Corp.	1.62%
Cenovus Energy Inc.	1.49%
Emera Inc.	1.44%
Brookfield Infrastructure Partners L.P.	1.17%
Inter Pipeline Ltd.	1.05%
Algonquin Power & Utilities Corp.	0.88%
Cash and Cash Equivalents	0.85%

* Note all of the Top 25 Holdings, excluding cash and cash equivalents, represent the aggregate preferred securities and/or debt instruments of that issuer in the ETF's portfolio.

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The most recent financial statements are available at no cost by calling 1-866-641-5739, or (416) 933-5745, by writing to us 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at www.globalx.ca or through SEDAR+ at www.sedarplus.ca.