

Global X Long-Term Government Bond Premium Yield ETF (PAYL:TSX)

Summary of Investment Portfolio

As at March 31, 2025

Asset Mix	Net Asset Value	% of ETF's Net Asset Value
Long Positions		
Canadian Fixed Income Securities	\$ 2,072,031	69.93%
U.S. Fixed Income Securities	905,052	30.54%
Currency Forward Hedge*	(335)	-0.01%
Cash and Cash Equivalents	13,695	0.46%
Other Assets less Liabilities	(17,885)	-0.60%
Short Positions		
Equity Call Options	(3,426)	-0.12%
Equity Put Options	(5,951)	-0.20%
	\$ 2,963,181	100.00%

Sector Mix	Net Asset Value	% of ETF's Net Asset Value
Long Positions		
Canadian Broad Fixed Income	\$ 1,488,390	50.24%
U.S. Broad Fixed Income	905,052	30.54%
Canadian Short-Term Broad Fixed Income	583,641	19.69%
Currency Forward Hedge*	(335)	-0.01%
Cash and Cash Equivalents	13,695	0.46%
Other Assets less Liabilities	(17,885)	-0.60%
Short Positions		
Equity Call Options	(3,426)	-0.12%
Equity Put Options	(5,951)	-0.20%
	\$ 2,963,181	100.00%

* Positions in forward contracts are disclosed as the gain/(loss) that would be realized if the contracts were closed out on the date of this report.

Global X Long-Term Government Bond Premium Yield ETF (PAYL:TSX)

Summary of Investment Portfolio (continued)

As at March 31, 2025

Top Holdings	% of ETF's Net Asset Value
Long Positions	
BMO Long Federal Bond Index ETF	50.23%
iShares 20+ Year Treasury Bond ETF	30.54%
Global X 0-3 Month T-Bill ETF	19.69%
Cash and Cash Equivalents	0.46%
Short Positions	
iShares 20+ Year Treasury Bond ETF, Options	-0.32%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The most recent financial statements are available at no cost by calling 1-866-641-5739, or (416) 933-5745, by writing to us 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at www.globalx.ca or through SEDAR+ at www.sedarplus.ca.