

Global X Short-Term Government Bond Premium Yield ETF (PAYS:TSX)

Summary of Investment Portfolio

As at March 31, 2025

Asset Mix	Net Asset Value	% of ETF's Net Asset Value
Long Positions		
Canadian Fixed Income Securities	\$ 74,606,639	89.83%
U.S. Fixed Income Securities	8,576,908	10.33%
Currency Forward Hedge*	(3,054)	0.00%
Cash and Cash Equivalents	275,835	0.33%
Other Assets less Liabilities	(284,308)	-0.34%
Short Positions		
Equity Call Options	(49,539)	-0.06%
Equity Put Options	(74,399)	-0.09%
	\$ 83,048,082	100.00%

Sector Mix	Net Asset Value	% of ETF's Net Asset Value
Long Positions		
Canadian Short-Term Broad Fixed Income	\$ 74,606,639	89.83%
U.S. Broad Fixed Income	8,576,908	10.33%
Currency Forward Hedge*	(3,054)	0.00%
Cash and Cash Equivalents	275,835	0.33%
Other Assets less Liabilities	(284,308)	-0.34%
Short Positions		
Equity Call Options	(49,539)	-0.06%
Equity Put Options	(74,399)	-0.09%
	\$ 83,048,082	100.00%

* Positions in forward contracts are disclosed as the gain/(loss) that would be realized if the contracts were closed out on the date of this report.

Global X Short-Term Government Bond Premium Yield ETF (PAYS:TSX)

Summary of Investment Portfolio (continued)

As at March 31, 2025

Top Holdings	% of ETF's Net Asset Value
Long Positions	
Global X 0-3 Month T-Bill ETF	89.83%
iShares 20+ Year Treasury Bond ETF	10.33%
Cash and Cash Equivalents	0.33%
Short Positions	
iShares 20+ Year Treasury Bond ETF, Options	-0.15%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The most recent financial statements are available at no cost by calling 1-866-641-5739, or (416) 933-5745, by writing to us 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at www.globalx.ca or through SEDAR+ at www.sedarplus.ca.