

Global X Short-Term U.S. Treasury Premium Yield ETF (SPAY.U, SPAY:TSX)

Summary of Investment Portfolio

As at March 31, 2025

Asset Mix	Net Asset Value	% of ETF's Net Asset Value
Long Positions		
U.S. Fixed Income Securities	\$ 115,697,516	100.16%
Cash and Cash Equivalents	385,988	0.33%
Other Assets less Liabilities	(402,106)	-0.34%
Short Positions		
Equity Call Options	(68,865)	-0.06%
Equity Put Options	(107,212)	-0.09%
	\$ 115,505,321	100.00%

Sector Mix	Net Asset Value	% of ETF's Net Asset Value
Long Positions		
U.S. Short-Term Broad Fixed Income	\$ 103,977,185	90.02%
U.S. Broad Fixed Income	11,720,331	10.14%
Cash and Cash Equivalents	385,988	0.33%
Other Assets less Liabilities	(402,106)	-0.34%
Short Positions		
Equity Call Options	(68,865)	-0.06%
Equity Put Options	(107,212)	-0.09%
	\$ 115,505,321	100.00%

Top Holdings	% of ETF's Net Asset Value
Long Positions	
Global X 0-3 Month U.S. T-Bill ETF	90.02%
iShares 20+ Year Treasury Bond ETF	10.14%
Cash and Cash Equivalents	0.33%
Short Positions	
iShares 20+ Year Treasury Bond ETF, Options	-0.15%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The most recent financial statements are available at no cost by calling 1-866-641-5739, or (416) 933-5745, by writing to us 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at www.globalx.ca or through SEDAR+ at www.sedarplus.ca.