

Global X Canadian Oil and Gas Equity Covered Call ETF (ENCC:TSX)

Summary of Investment Portfolio

As at September 30, 2025

Asset Mix	Net Asset Value	% of ETF's Net Asset Value
Long Positions		
Canadian Equities	\$ 594,292,385	101.20%
Cash and Cash Equivalents	2,315,332	0.39%
Other Assets less Liabilities	(4,279,548)	-0.72%
Short Positions		
Equity Call Options	(5,106,150)	-0.87%
	\$ 587,222,019	100.00%

Sector Mix	Net Asset Value	% of ETF's Net Asset Value
Long Positions		
Energy	\$ 594,292,385	101.20%
Cash and Cash Equivalents	2,315,332	0.39%
Other Assets less Liabilities	(4,279,548)	-0.72%
Short Positions		
Equity Call Options	(5,106,150)	-0.87%
	\$ 587,222,019	100.00%

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Summary of Investment Portfolio (continued)

As at September 30, 2025

	% of ETF's Net Asset Value
Top 25 Holdings	
Long Positions	
Global X Equal Weight Canadian Oil & Gas Index ETF	41.16%
Keyera Corp.	4.75%
Pembina Pipeline Corp.	4.74%
ARC Resources Ltd.	4.72%
TC Energy Corp.	4.72%
Enbridge Inc.	4.66%
Canadian Natural Resources Ltd.	4.65%
South Bow Corp.	4.61%
Cenovus Energy Inc.	4.60%
Whitecap Resources Inc.	4.56%
Suncor Energy Inc.	4.55%
Tourmaline Oil Corp.	4.55%
Imperial Oil Ltd.	4.52%
MEG Energy Corp.	4.41%
Cash and Cash Equivalents	0.39%
Short Positions	
ARC Resources Ltd., Options	-0.02%
Imperial Oil Ltd., Options	-0.03%
Whitecap Resources Inc., Options	-0.03%
Tourmaline Oil Corp., Options	-0.03%
Suncor Energy Inc., Options	-0.04%
MEG Energy Corp., Options	-0.05%
TC Energy Corp., Options	-0.06%
Cenovus Energy Inc., Options	-0.08%
South Bow Corp., Options	-0.08%
Canadian Natural Resources Ltd., Options	-0.09%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The most recent financial statements are available at no cost by calling 1-866-641-5739, or (416) 933-5745, by writing to us 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at www.globalx.ca or through SEDAR+ at www.sedarplus.ca.