

Global X Active Ultra-Short Term Investment Grade Bond ETF (HFR:TSX)

Summary of Investment Portfolio

As at September 30, 2025

Asset Mix	Net Asset Value	% of ETF's Net Asset Value
Long Positions		
Canadian Fixed Income Securities	\$ 444,274,198	91.83%
U.S. Fixed Income Securities	32,239,933	6.66%
Interest Rate Swaps*	545,266	0.11%
Currency Forward Hedge*	(63,795)	-0.01%
Cash and Cash Equivalents	5,125,641	1.06%
Margin Deposits	1,064,532	0.22%
Other Assets less Liabilities	1,227,625	0.26%
Short Positions		
Futures Contracts—Interest Rate Hedge*	(610,958)	-0.13%
	\$ 483,802,442	100.00%

Sector Mix	Net Asset Value	% of ETF's Net Asset Value
Long Positions		
Corporate Bonds	\$ 459,158,682	94.90%
Asset-Backed Securities	12,266,327	2.53%
Municipal Bonds	4,479,584	0.93%
Mortgage Backed Securities	181,716	0.04%
Provincial Bonds	427,822	0.09%
Interest Rate Swaps*	545,266	0.11%
Currency Forward Hedge*	(63,795)	-0.01%
Cash and Cash Equivalents	5,125,641	1.06%
Margin Deposits	1,064,532	0.22%
Other Assets less Liabilities	1,227,625	0.26%
Short Positions		
Futures Contracts—Interest Rate Hedge*	(610,958)	-0.13%
	\$ 483,802,442	100.00%

* Positions in forward, futures and interest rate swap contracts are disclosed as the gain/(loss) that would be realized if the contracts were closed out on the date of this report.

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Summary of Investment Portfolio (continued)

As at September 30, 2025

Top 25 Holdings*	% of ETF's Net Asset Value
Canadian Imperial Bank of Commerce	7.47%
Royal Bank of Canada	6.99%
National Bank of Canada	6.52%
Bank of Montreal	6.12%
Toronto-Dominion Bank (The)	5.19%
Bank of Nova Scotia (The)	3.89%
Rogers Communications Inc.	3.24%
Fédération des caisses Desjardins du Québec	3.12%
SmartCentres REIT	2.95%
Sun Life Financial Inc.	2.92%
Crombie REIT	2.75%
Bell Canada	2.59%
Manulife Financial Corp.	2.51%
Bank of America Corp.	2.35%
RioCan REIT	2.25%
TransCanada PipeLines Ltd.	1.85%
Wells Fargo & Co.	1.60%
Pembina Pipeline Corp.	1.59%
Choice Properties REIT	1.53%
Enbridge Inc.	1.36%
iA Financial Corp. Inc.	1.30%
Inter Pipeline Ltd.	1.21%
IGM Financial Inc.	1.18%
Goldman Sachs Group Inc. (The)	1.08%
Cash and Cash Equivalents	1.06%

* Note all of the Top 25 Holdings, excluding cash and cash equivalents, represent the aggregate debt instruments of that issuer in the ETF's portfolio.

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The most recent financial statements are available at no cost by calling 1-866-641-5739, or (416) 933-5745, by writing to us 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at www.globalx.ca or through SEDAR+ at www.sedarplus.ca.