

Global X Long-Term Government Bond Premium Yield ETF (PAYL:TSX)

Summary of Investment Portfolio

As at September 30, 2025

Asset Mix	Net Asset Value	% of ETF's Net Asset Value
Long Positions		
Canadian Fixed Income Securities	\$ 1,275,690	68.49%
U.S. Fixed Income Securities	600,307	32.23%
Currency Forward Hedge*	(8,156)	-0.44%
Cash and Cash Equivalents	10,303	0.55%
Other Assets less Liabilities	(11,721)	-0.63%
Short Positions		
Equity Put Options	(111)	0.00%
Equity Call Options	(3,753)	-0.20%
	\$ 1,862,559	100.00%

Sector Mix	Net Asset Value	% of ETF's Net Asset Value
Long Positions		
Canadian Broad Fixed Income	\$ 935,954	50.25%
U.S. Broad Fixed Income	600,307	32.23%
Canadian Short-Term Broad Fixed Income	339,736	18.24%
Currency Forward Hedge*	(8,156)	-0.44%
Cash and Cash Equivalents	10,303	0.55%
Other Assets less Liabilities	(11,721)	-0.63%
Short Positions		
Equity Put Options	(111)	0.00%
Equity Call Options	(3,753)	-0.20%
	\$ 1,862,559	100.00%

* Positions in forward contracts are disclosed as the gain/(loss) that would be realized if the contracts were closed out on the date of this report.

Global X Long-Term Government Bond Premium Yield ETF (PAYL:TSX)

Summary of Investment Portfolio (continued)

As at September 30, 2025

Top Holdings	% of ETF's Net Asset Value
Long Positions	
BMO Long Federal Bond Index ETF	50.25%
iShares 20+ Year Treasury Bond ETF	32.23%
Global X 0-3 Month T-Bill ETF	18.24%
Cash and Cash Equivalents	0.55%
Short Positions	
iShares 20+ Year Treasury Bond ETF, Options	-0.20%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The most recent financial statements are available at no cost by calling 1-866-641-5739, or (416) 933-5745, by writing to us 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at www.globalx.ca or through SEDAR+ at www.sedarplus.ca.