

Global X Mid-Term Government Bond Premium Yield ETF (PAYM:TSX)

Summary of Investment Portfolio

As at September 30, 2025

Asset Mix	Net Asset Value	% of ETF's Net Asset Value
Long Positions		
Canadian Fixed Income Securities	\$ 8,960,609	78.48%
U.S. Fixed Income Securities	2,488,425	21.79%
Currency Forward Hedge*	(34,411)	-0.30%
Cash and Cash Equivalents	76,564	0.67%
Other Assets less Liabilities	(55,389)	-0.48%
Short Positions		
Equity Put Options	(501)	-0.01%
Equity Call Options	(16,966)	-0.15%
	\$ 11,418,331	100.00%

Sector Mix	Net Asset Value	% of ETF's Net Asset Value
Long Positions		
Canadian Short-Term Broad Fixed Income	\$ 6,670,917	58.43%
U.S. Broad Fixed Income	2,488,425	21.79%
Canadian Broad Fixed Income	2,289,692	20.05%
Currency Forward Hedge*	(34,411)	-0.30%
Cash and Cash Equivalents	76,564	0.67%
Other Assets less Liabilities	(55,389)	-0.48%
Short Positions		
Equity Put Options	(501)	-0.01%
Equity Call Options	(16,966)	-0.15%
	\$ 11,418,331	100.00%

* Positions in forward contracts are disclosed as the gain/(loss) that would be realized if the contracts were closed out on the date of this report.

Global X Mid-Term Government Bond Premium Yield ETF (PAYM:TSX)

Summary of Investment Portfolio (continued)

As at September 30, 2025

Top Holdings	% of ETF's Net Asset Value
Long Positions	
Global X 0-3 Month T-Bill ETF	58.43%
iShares 20+ Year Treasury Bond ETF	21.79%
BMO Long Federal Bond Index ETF	20.05%
Cash and Cash Equivalents	0.67%
Short Positions	
iShares 20+ Year Treasury Bond ETF, Options	-0.16%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The most recent financial statements are available at no cost by calling 1-866-641-5739, or (416) 933-5745, by writing to us 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at www.globalx.ca or through SEDAR+ at www.sedarplus.ca.