

Inside the Index

Mirae Asset Stablecoins and Tokenization CAD Index

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Global X Tokenization
Ecosystem Index ETF

What you'll learn:

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[Fund Overview Video](#)

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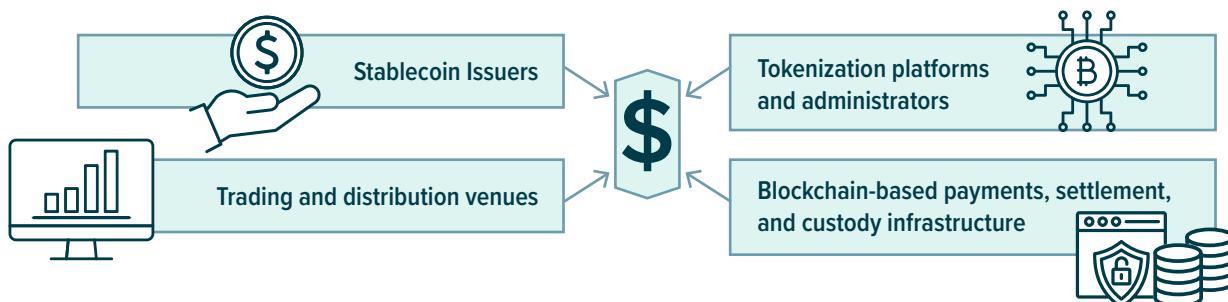
[Detailed Index Methodology](#)

Index Overview

WHAT THE INDEX SEEKS TO CAPTURE

The Mirae Asset Stablecoins & Tokenization Index (the "Index") is designed to track companies that are building, enabling, or scaling the real-world adoption of tokenized assets. Rather than focusing on speculative crypto assets, the Index targets publicly listed companies with measurable economic exposure to real-world tokenization activity and the broader ecosystem.

This includes exposure to:



WHY THIS INDEX MATTERS

As tokenization and stablecoins move into live financial systems, the challenge for investors is no longer identifying the concept, it's identifying who is actually monetizing it.

The Mirae Asset Stablecoins & Tokenization Index is constructed to address that gap. The Index identifies companies that demonstrate measurable economic involvement across the tokenized asset value chain—from issuance and tokenization services to trading, settlement, custody, and payment infrastructure.

This Index takes a disciplined approach by focusing on:

- **Publicly listed companies** with measurable economic exposure to tokenization
- **Objective eligibility and liquidity screens** to ensure investability
- **A transparent, rules-based framework** that maintains consistent theme exposure over time

The result is a portfolio designed to track how tokenization is actually being commercialized and adopted today, not speculative narratives or hype-driven trends.

PORTFOLIO COMPOSITION

The Index holds 30 companies, selected globally across developed markets and China, that fall into four themes within the tokenization ecosystem:

01 Token Distributors

Exchanges/brokerages facilitating tokenized asset trading, or firms holding a significant share of corporate reserves in programmable tokens.

02 Asset Tokenizers

Companies managing tokenized assets or offering tokenization services.

03 Stablecoin Issuers

Companies engaged in issuing fiat-backed stablecoins.

04 Infrastructure Providers

Companies developing infrastructure for token-based payments, settlements, stablecoin-related activities, and/or providing institutional-grade digital-asset custody.



THEME CLASSIFICATION

Constituents are further classified into two groups: **Disruptors** and **Adaptors**. This framework allows the index to capture both pure-play innovation and large-scale institutional adoption, a critical dynamic shaping the future of finance.

Disruptors

Companies where blockchain, tokenization, or stablecoins are core to their business model and growth strategy.



Adaptors

Established firms integrating tokenization technologies into their existing financial business models or technology platforms.



UNDERSTANDING DISRUPTORS VS ADAPTORS

Disruptors

Companies that engage in next-generation financial technologies such as blockchain deployment, tokenization, and stablecoin issuance as their core business, or focus their primary strategic direction on the digital asset and token ecosystem, thereby leading the structural transformation of the financial industry.

These companies are:

- Building next-generation financial rails,
- Structurally reshaping how financial services are delivered.

Adaptors

Adaptors are often established companies that are integrating tokenization technologies into existing business models to drive business expansion and secure new growth engines. These firms may:

- Leverage scale, distribution, or regulatory positioning
- Adopt blockchain infrastructure to enhance efficiency or expand product offerings
- Participate in tokenization as a strategic extension rather than a standalone business.

Disciplined Rules-based Approach

HOW MANY STOCKS & WHY

The Index targets 30 holdings. Within each category, securities are selected based on company-level market capitalization, ensuring exposure to both innovation leaders and scaled participants.

Top 20 Disruptors
+
Top 10 Adaptors
= 30 Holdings

This structure
can help
balance:

- Early-Stage Growth
- Commercial Adoption
- Risk Diversification

If there are insufficient qualifying companies in one category, selections may be supplemented from the other to maintain the target portfolio size.

WEIGHTING METHODOLOGY

The Index uses a modified free-float market capitalization weighting approach, with additional risk controls. These measures can help ensure no single company or category disproportionately drives index performance. Key principles include:

01

Companies must meet minimum thresholds for:

- **Market capitalization:** must be a minimum of USD 0.5 billion for companies that are not current index components. For existing components, a minimum of USD 0.4 billion is required.
- **Liquidity:** measured by average daily traded value
- **Free float:** ensuring sufficient public ownership

02

Eligible security type:

- Common Stock
- ADR

03

Higher individual weight caps for Disruptors than Adaptors

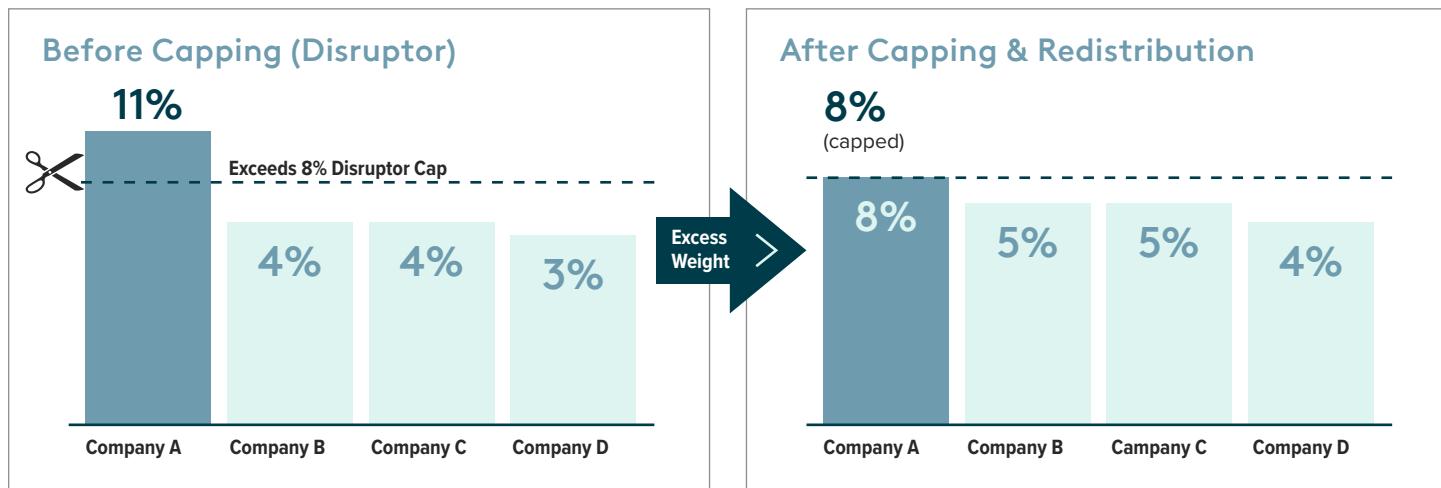
- Disruptor stocks capped at 8% per position
- Adaptor stocks capped at 4% per position, subject to an aggregate cap of 30% for the category

04

Additional concentration limits may apply to manage overall index concentration, with excess weight redistributed across remaining constituents.

Hypothetical illustration:

Disruptor Weight Caps Help Manage Concentration Risk



Disruptor companies are capped at 8% to prevent over-concentration. Any excess weight is redistributed proportionally across other eligible constituents.

INDEX MAINTENANCE & GOVERNANCE

The Index will be calculated and maintained by the Mirae Asset Global Index administrator under a transparent, rules-based methodology, with defined processes for quarterly rebalancing and exceptional events. This can help to ensure the Index remains investable and aligned with its theme.

KEY RISKS

Investors should consider the following risks:

- Regulatory evolution affecting digital assets and tokenized markets
- Concentration in emerging financial technologies
- Equity market volatility