



Space is Open for Business

Space is no longer solely a government program. It is a commercial industry, and one of the most consequential investment opportunities of the next decade.

The future of space tech has grown far beyond the launchpad and the satellite factory, integrating itself into the everyday fabric of life on Earth. Think about the technologies hidden in plain sight that are quietly reshaping how the world connects, creates, and explores. These technologies range from the safety systems in your car to the weather app that lets you plan your day. All of this is powered by infrastructure that operates miles above the surface of our planet.

WHAT POWERS THE SPACE ECONOMY?

Connectivity and Data

- Companies delivering satellite-based broadband, data, and connectivity services that extend high-speed communications to remote regions, enable us to collect data on Earth and our solar system and power an increasingly digital economy.

Navigation and Transportation

- Providers of positioning, navigation, and timing systems, along with satellite operators whose constellations support mapping, logistics, autonomous vehicles, and location-based services.

Orbital and Launch Solutions

- Businesses designing rockets, launch platforms, fuel solutions, and in-orbit infrastructure that reduce the cost of accessing space and support the next generation of commercial activity in orbit.

Space Technology and Components

- Companies designing and manufacturing spacecraft, satellites, and the advanced hardware, software, and components that support communications, sensing, security, and other space-enabled applications.

~20x

decline in launch costs over the past decade¹



30x

increase in objects launched (130/yr in 1990s → 4,500+ in 2025)²

70%

of orbital launches are now commercial, led by SpaceX (160 launches)³

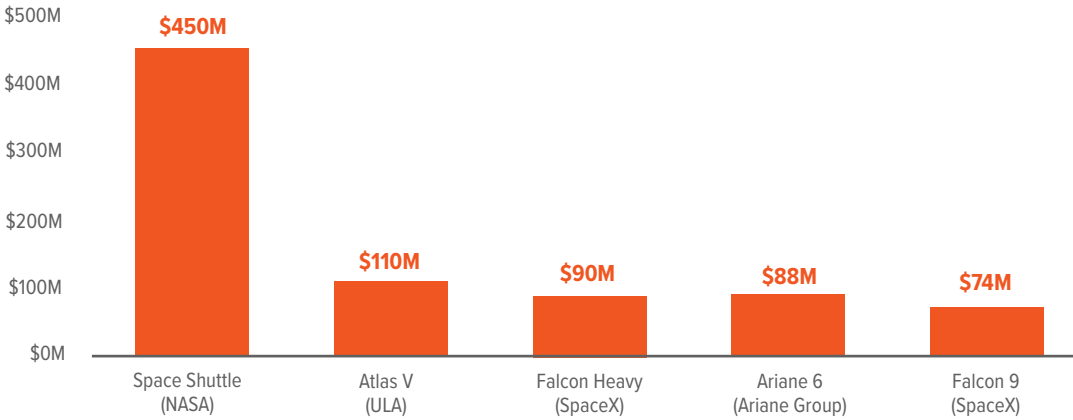


Space is one of the most compelling growth stories of the next decade, and most investors have yet to gain meaningful exposure.

WHY INVESTORS SHOULD PREPARE FOR LIFTOFF

Multiple structural forces are converging to make space technology one of the most compelling long-term growth opportunities in the market today.

COST TO LAUNCH¹



Declining Launch Costs Expand Commercial Access

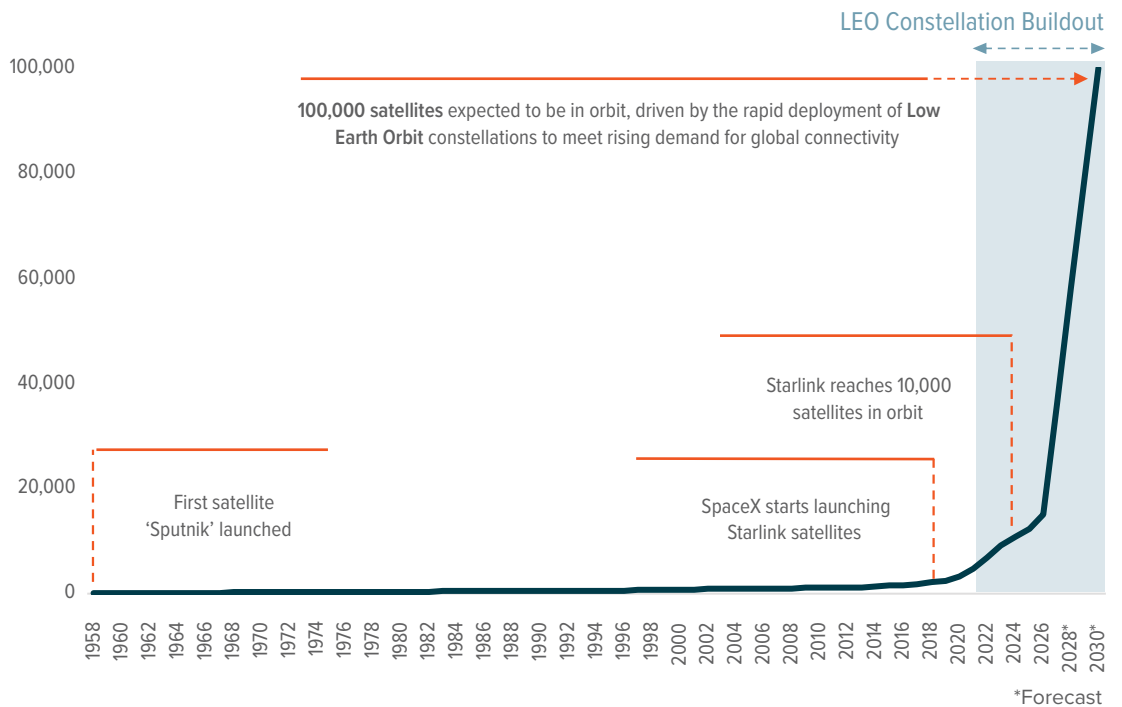
Reusable rockets have cut the cost of reaching low Earth orbit by roughly 20x since the space shuttle era, turning launch from a one-time expense into a repeatable operating model. Every additional flight improves the economics further.^{1,4}

NUMBER OF ACTIVE SATELLITES IN ORBIT^{5,6,7}



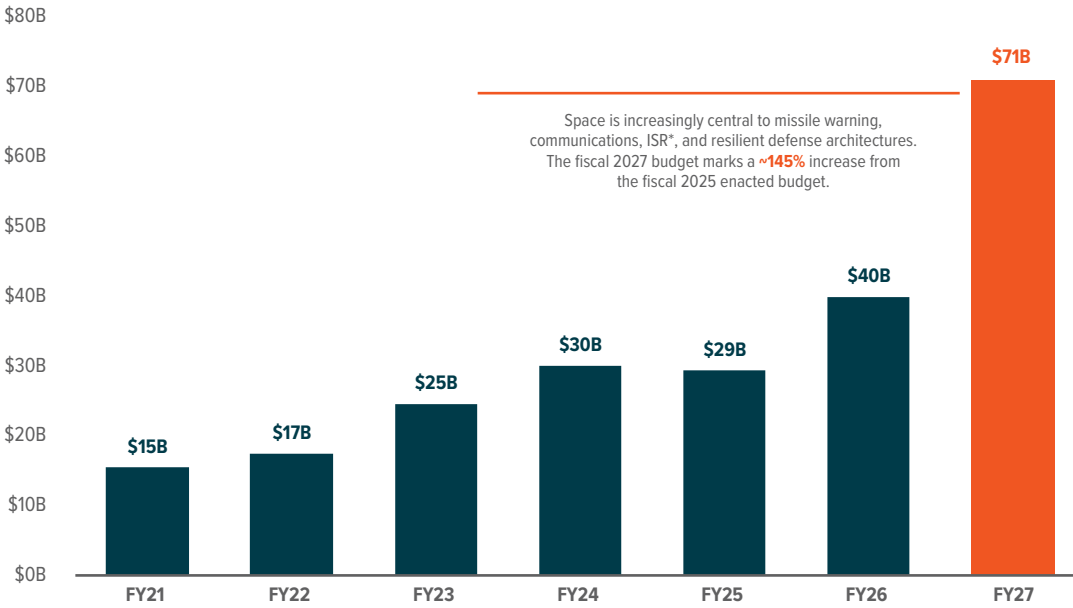
Satellite Services Drive Recurring Revenue Growth

Satellites already account for nearly half of the global space economy,⁸ and the satellite constellation in orbit is on track to grow roughly eight-fold by 2030.^{5,7} Broadband internet services are driving the shift, moving the industry toward recurring, subscription-style revenue.



From satellites to launch systems, space is generating revenue today, with potential for future market growth.

U.S. SPACE FORCE BUDGET REQUESTS^{9,10,11}



Government Demand Supports Sector Stability

Space is now recognized as a primary domain of national security, and the U.S. Space Force's FY27 budget request would more than double its prior-year enacted level.^{10,11} That kind of predictable government demand helps stabilize the sector when commercial capital turns selective.

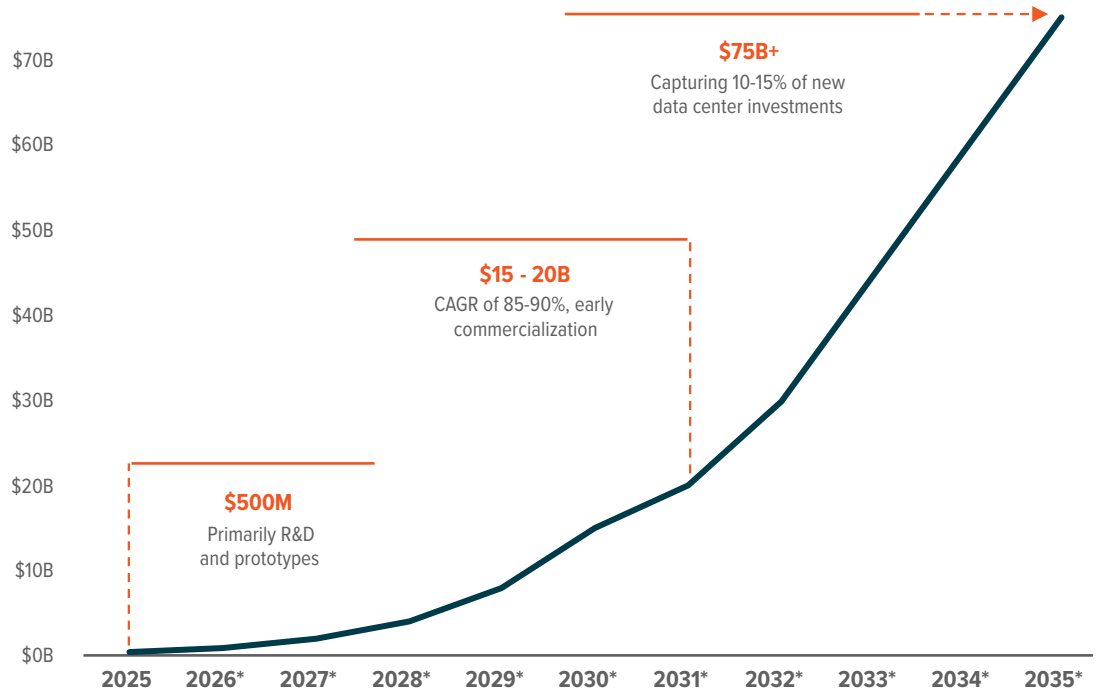
*ISR = Intelligence, Surveillance, and Reconnaissance.

PROJECTED ORBITAL DATA CENTER MARKET SIZE¹²



Future Use Cases Add Long-Term Growth Potential

The same cost curves that unlocked satellite broadband internet are now pointing toward orbital data centres and in-space manufacturing, powered by near-limitless solar energy. These use cases remain early stage, but they add a long-duration growth dimension that most investors have yet to price in.



*Forecast

“ The next great infrastructure buildout isn't on the ground. It's in orbit, and it's already underway. ”

FUND SNAPSHOT

FUND NAME

Global X Space Tech Index ETF
ORBX

RISK RATING

HIGH

MANAGEMENT FEE

0.49%*

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INVESTMENT STRATEGY HIGHLIGHTS:

ORBX seeks to replicate, to the extent possible and net of expenses, the performance of an index that tracks companies driving the growth and commercialization of the global space economy (currently, the Global X Space Tech Index).

ONE ETF, TARGETED ACCESS TO THE GLOBAL SPACE ECONOMY

Exposure to the companies helping commercialize space, from launch systems and satellite operators to component manufacturers, communications providers, and data-enabled businesses across the value chain.

PURE-PLAY, REVENUE-BASED SELECTION

To qualify for inclusion, companies must derive at least 50% of their revenue from space tech-related activities. Existing constituents remain eligible at a 40% threshold. This helps keep the portfolio focused on businesses where space is a core commercial driver, not a peripheral business line.

EXPOSURE ACROSS FOUR SPACE TECH SEGMENTS

Sub-Theme	Description
Rocket Launch & Reusable Rockets	Companies providing launch systems and reusable rocket technologies that help lower costs and expand access to orbit.
Space Tech & Components	Companies delivering mission-critical hardware, software, analytics, and components that support modern space operations.
Satellite Telecom & Data Services	Companies enabling broadband internet, GPS, Earth imaging, and secure communications through satellite networks and related infrastructure.
Space Transportation, Tourism & Exploration	Companies commercializing human spaceflight, orbital tourism, and deep space missions.

DESIGNED TO STAY CURRENT

The index is reconstituted quarterly to reflect evolving market leadership and keep pace with a rapidly developing industry.

BUILT TO CAPTURE NEW LISTINGS QUICKLY

A fast entry rule allows qualifying newly listed securities to be added between scheduled reconstitutions, helping the index stay responsive to innovation across the space technology landscape.

*Plus applicable Sales Tax.

WHY ORBX MAY FIT IN A PORTFOLIO:

1. Targeted Exposure to the Space Economy

Access companies directly tied to the commercialization of space.

2. Structural Growth Opportunity

Participate in a long-term theme driven by falling launch costs and expanding demand.

3. Diversified Value Chain Access

Gain exposure across launch, satellites, infrastructure, and data services.

4. Pure-Play Focus

A revenue-based framework keeps the portfolio focused on space-related businesses.

¹Jones, H. (2018, Jul 8). The Recent Large Reduction in Space Launch Cost. NASA Ames Research Center

²Our World in Data. (2026, Feb 25). Cumulative number of objects launched into space.

³Space Stats. (2026, Feb 27). Orbital launches per year.

⁴NewsBytes. (2026, January 23). SpaceX's Falcon 9: Making space launches way more affordable.

⁵European Space Agency. (2025, Jan 4). Around 100000 Satellites Are Expected to Be in Orbit by 2030.

⁶Statista. (2025, Jan). Number of Active Satellites from 1957 to 2024.

⁷Jonathan's Space Pages. (2026, Mar 18). Satellite Statistics: Satellite and Debris Population.

⁸Novaspace. (2026, Jan). The Space Economy Report.

⁹Defense Tech and Acquisition. (2025, Jul 14). FY26 Defense Budget Deep Dive.

¹⁰Department of the Air Force. (n.d.). Department of the Air Force President's Budget, accessed on April 5, 2026.

¹¹SpaceNews. (2026, Apr 5). Space Force Budget Would More than Double in Trump's \$1.5T Defense Plan.

¹²AI News Hub. (2025, Dec 25). Space-Based Data Centers: The Future of AI Computing in 2025.

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