

— **Commodity Exposure. Simplified.**
Global X Commodity Producers Suite



Where Commodities Meet Opportunities

Commodities are no longer just a tactical trade. They are increasingly being discussed as part of long-term portfolio construction, rather than solely as short-term defensive exposure. Inflation, geopolitical realignment, the energy transition, and the AI infrastructure buildout are converging in ways that could support sustained, multi-year demand for the producers of the world's most essential commodities.. For portfolios built to navigate the next decade, commodity exposure has become harder to overlook.

ONE GLOBAL COMMODITY PRODUCER'S PORTFOLIO. **THREE** WAYS TO OWN IT.

Choose the **commodity exposure** that matches the portfolio outcome you want to pursue:



Commodities as a Defensive Anchor

Commodities tend to behave differently from stocks and bonds when markets get volatile. They have typically held value through inflation, geopolitical conflict, and supply disruption.

Potential portfolio benefits include:

- Hedge or protect portfolios against inflation
- Strengthen portfolio diversification and downside protection
- Protect portfolios against geopolitical risks



Commodities as a Long-Term Growth Engine

Commodities are increasingly viewed as a way to tap into structural growth themes that can unfold over years or even decades. These forces can create sustained demand for the materials that power economies, industries, and innovation.

Potential tailwinds include:

- Deglobalization & onshoring of supply chains
- The AI buildout
- Rising infrastructure spending
- The energy transition
- Emerging market growth
- Increased defence spending

“ **Commodities are no longer just a temporary shelter. They are a strategic long-term opportunity combining resilience with structural growth.** ”

FIVE FORCES SHAPING THE NEXT DECADE OF COMMODITY DEMAND

Every one of these megatrends requires specific commodities. Combined, they produce broad-based, multi-year demand that tends to hold up across the typical commodity cycle.

01 AI and the Digital Buildout

Growth in AI and digital infrastructure is driving demand for:

- **Natural gas and uranium** to support energy-hungry data centres
- **Copper** for the wiring, transmission, and cooling systems that connect them
- **Silver and gold** used in semiconductors, servers, and networking equipment

02 Infrastructure Renewal

Modernization of bridges, roads, power grids, and broadband requires:

- **Copper and silver** for transmission lines, grid components, and electrified infrastructure
- **Oil and natural gas** to power the equipment, transport, and materials production behind every project
- **Lithium and uranium** for the energy storage and baseload power that modern grids depend on

03 Energy Transition and Electrification

The shift toward cleaner power and electrified end uses is reshaping commodity demand for:

- **Lithium and copper** for batteries and EVs
- **Natural gas and uranium** to meet rising baseload electricity needs as economies electrify
- **Silver and copper** for solar panels and wind turbines

04 Defence Spending

As NATO and U.S. defence budgets rise, so does demand for the commodities that build modern military equipment:

- **Copper and lithium** for vehicles, ships, aircraft, and munitions
- **Silver and gold** for electronics, sensors, radar, and guidance systems
- **Oil, natural gas, and uranium** for fleet operations, logistics, naval propulsion, and strategic reserves

05 Deglobalization and Resource Security

Tariffs, onshoring, and friend-shoring are pulling supply chains closer to home and putting upward pressure on the inputs that build them. Demand drivers include:

- **Steel, aluminum, and copper** to rebuild domestic manufacturing capacity
- **Natural gas and oil** to power expanded onshore industrial activity
- **Critical minerals** (lithium, rare earths, uranium) as governments stockpile for supply chain security



“ Modern economies run on commodities. The next decade could need more of them, not less.”

ONE ALLOCATION. MULTIPLE OPPORTUNITIES.

Many investors want commodity exposure but building it across multiple sectors can be challenging.

The Global X Commodity Producers Suite provides a single-ticket solution with diversified exposure across the three major pillars of the commodities market:

PRECIOUS METALS + BASE METALS + ENERGY

The portfolio is built around producer equities which can benefit from both rising commodity prices and company-level growth.

PORTFOLIO BENEFITS

1

BROAD EXPOSURE WITHOUT SINGLE-COMMODITY RISK

Commodity investing often becomes concentrated in one theme—gold, oil, or copper—leaving portfolios exposed to narrow risks and missed opportunities elsewhere.

The Global X Commodity Producers Suite provides diversified exposure across the broader commodity ecosystem, helping investors participate in multiple commodity opportunities at once.

Exposure includes:

- Gold and silver producers
- Oil and gas producers
- Copper miners
- Uranium exposure
- Natural gas value chain
- Lithium and battery materials

This helps reduce concentration risk while improving participation across the full commodity complex.

2

SOLUTIONS FOR GROWTH, INCOME, AND ENHANCED INCOME

Not every investor needs commodity exposure in the same way. The Global X Commodity Producers Suite offers three ways to meet your investment goals:

- **COMX**: Pure equity exposure for higher upside potential (Growth)
- **CMCC**: Equity plus covered call overlay for steadier monthly cash flow potential (Income)
- **CMCL**: Equity plus covered call overlay with 1.25x leverage for amplified income and growth potential (Enhanced Income)

Investors can choose the approach that best fits their portfolio objectives.

3

ALL-IN-ONE CONVENIENCE

Commodity exposure should be practical, not complicated.

Instead of managing multiple single-sector positions, investors can use one ETF to simplify implementation, rebalancing, and ongoing portfolio maintenance.

This makes the suite well suited for both tactical allocations and long-term strategic positioning.

Portfolio implementation benefits:

- One-ticket access across multiple commodity sectors
- Simplified portfolio management and rebalancing
- Flexible use as a core satellite or strategic diversifier

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Picking each year's winning commodity is a guessing game. Owning the broader commodities opportunity set can help reduce the guessing.

FUND SNAPSHOT

FUND NAME

Global X All-In-One Commodity Producers Equity ETF

COMX

RISK RATING

MEDIUM TO HIGH

MANAGEMENT FEE

0.55%*

FUND NAME

Global X All-In-One Commodity Producers Equity Covered Call ETF

CMCC

RISK RATING

MEDIUM TO HIGH

MANAGEMENT FEE

0.65%*

FUND NAME

Global X Enhanced All-In-One Commodity Producers Equity Covered Call ETF

CMCL

RISK RATING

HIGH

MANAGEMENT FEE

0.85%*

INVESTMENT STRATEGY HIGHLIGHTS:

	COMX	CMCC	CMCL
Profile	Pure equity exposure	Equity + income	Equity + income + leverage
Primary Objective	Long-term capital growth	Some growth + monthly income	Higher income + capital growth
Covered Calls	None	Up to ~50% of portfolio	Up to ~50% of portfolio
Leverage	None	None	~125% (1.25x via cash borrowing)
Distribution Frequency	Annually	Monthly	Semi-monthly
Currency Hedge	No (unhedged)	No (unhedged)	No (unhedged)
Investor Need	Maximum upside participation in commodity producers	Commodity exposure with steadier monthly cash flow	Magnified income and growth, with higher volatility

UNDERLYING HOLDINGS FOR COMX¹

Sector	Target Weight ¹	Underlying Exposure	Ticker
Precious Metals	25%	Global X Gold Producers Index ETF	GLDX
	9%	Global X Silver Miners Index ETF	SLVX
Base Metals	20%	Global X Copper Miners ETF	COPX
	7%	Global X Lithium & Battery Tech ETF	LIT
Energy	25%	Global X Equal Weight Canadian Oil & Gas Index ETF	NRGY
	7%	Global X U.S. Natural Gas ETF	LNGX
	7%	Global X Uranium ETF	URA

*Plus applicable Sales Tax. ¹As at May 13, 2026. Target weights and holdings are subject to change at the Manager's discretion.

UNDERLYING HOLDINGS FOR CMCC¹

Sector	Target Weight ¹	Underlying Exposure	Ticker
Precious Metals	25%	Global X Gold Producer Equity Covered Call ETF	GLCC
	9%	Global X Silver Miners Covered Call ETF	SVCC
Base Metals	20%	Global X Copper Producer Equity Covered Call ETF	CPCC
	7%	Global X Lithium & Battery Tech ETF	LIT
Energy	25%	Global X Canadian Oil and Gas Equity Covered Call ETF	ENCC
	7%	Natural Gas Stocks Devon Energy Corp EQT Corp Antero Resources Corp	DVN EQT AR
	7%	Global X Uranium Covered Call ETF	URCC

UNDERLYING HOLDINGS FOR CMCL¹

Sector	Target Weight ¹	Underlying Global X ETF	Ticker
Precious Metals	25%	Global X Gold Producer Equity Covered Call ETF	GLCC
	9%	Global X Silver Miners Covered Call ETF	SVCC
Base Metals	20%	Global X Copper Producer Equity Covered Call ETF	CPCC
	7%	Global X Lithium & Battery Tech ETF	LIT
Energy	25%	Global X Canadian Oil and Gas Equity Covered Call ETF	ENCC
	7%	Natural Gas Stocks Devon Energy Corp EQT Corp Antero Resources Corp	DVN EQT AR
	7%	Global X Uranium Covered Call ETF	URCC

MODEST LEVERAGE. MAGNIFIED OPPORTUNITY.



Same Portfolio, Scaled to 1.25x

CMCL replicates CMCC's covered call commodity producer sleeves, borrowing approximately 25% in cash to scale each position.



Higher Income Potential

Covered call premiums and dividends earned on a larger asset base support higher monthly cash flow potential.



Amplified Upside

By scaling exposure to approximately 1.25x, CMCL can enhance participation in the growth potential of commodity producers. The trade-off is greater sensitivity to market declines compared to an unlevered portfolio.



GLOBAL X **COMMODITIES** COVERED CALL ADVANTAGE

1. Active Implementation

Commodity equities don't behave like the broad market: energy responds to OPEC and geopolitics, precious metals to real rates, and base metals to global growth cycles. The fund-of-fund structure allows the Portfolio Managers to optimize premium generation for each commodity independently, reflecting its distinct volatility regime and economic drivers. Up to 50% of underlying assets are overwritten with call options.

2. Disciplined Yield Generation

The strategy is designed to avoid aggressive strikes and short maturities that chase yield at the expense of participation. Instead, it is engineered to help capture the elevated volatility inherent in commodity equities while maintaining meaningful upside potential in commodity rallies.

3. In-House Options Expertise

Global X's in-house options desk brings deep experience in commodity-linked equity derivatives. This supports efficient execution across precious metals miners, energy producers, and base metals names listed on both Canadian and U.S. exchanges.

4. Comprehensive Covered Call Lineup

CMCC brings together Global X's commodity covered call lineup in a single ticker: gold, silver, copper, lithium, Canadian energy, U.S. natural gas, and uranium. This eliminates the need to assemble and rebalance separate income positions.

5. Flagship Index-Based Building Blocks

Each sleeve is built on a flagship Global X commodity index ETF, the same institutional-quality exposures used by asset allocators globally. The income strategy stays anchored in durable, transparent benchmarks. The all-in-one allocation is reviewed quarterly for potential rebalances.

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