GLOBAL X
by Mirae Asset

Innovation meets Investing

The Power of Passive Investing

S&P Indices Versus Active (SPIVA) research underscores the long-term advantages of index-based investing over active management

UNLOCK PERFORMANCE WITH INDEX ETFS

Research from SPIVA consistently reveals that active funds often fail to outperform their benchmark indices over time. By choosing passive investment strategies, investors can achieve exposure to key market segments while avoiding the high fees and performance drag often associated with active management.

SPIVA ANALYSIS: ACTIVE FUNDS VS. PASSIVE INVESTING

The following chart highlights SPIVA's findings on the persistent underperformance of active funds across multiple sectors when compared to broad market indices:

FIGURE 1: PERCENTAGE OF UNDERPERFORMING ACTIVE FUNDS

Fund Sector	SPIVA 1-Year	SPIVA 3-Year	SPIVA 5-Year	SPIVA 10-Year	Index	Global X ETFs Tracking the Related Index
Canadian Large Cap[1]	93.3%	92.2%	96.0%	98.8%	S&P TSX 60 Index	CNDX Global X S&P/ TSX 60 Index ETF
U.S. Large Cap[1]	85.7%	89.5%	97.3%	94.3%	S&P 500 Index	USSX Global X S&P 500 Index ETF
International Developed Markets[1]	98.7%	98.7%	97.3%	100.0%	MSCI EAFE Index	EAFX Global X MSCI EAFE Index ETF
International Emerging Markets[2]	43.1%	63.4%	71.4%	84.9%	MSCI EM Index	EMMX Global X MSCI Emerging Markets Index ETF

Source: S&P Dow Jones Indices LLC, CRSP. Data as of June 30, 2026. Past performance is no guarantee of future results. The table is provided for illustrative purposes.

[1]The SPIVA Canada Scorecard measures the performance of Canadian actively managed funds against their respective benchmarks.
[2]The SPIVA U.S. Scorecard measures the performance of U.S. actively managed funds against their respective benchmarks based on absolute return.

GLOBAL X'S CORE EQUITY ESSENTIALS

Access the Core Equity Essentials across North American and global markets, with our comprehensive suite of index-based ETFs. These funds are designed to help you build the core of your portfolio with low-cost, tax-efficient, and diversified access to broad market exposures.

CANADA	U.S.	INTERNATIONAL
CNDX Global X S&P/TSX 60 Index ETF	**USSX/USSX.U[3]** Global X S&P 500 Index ETF	**EAFX/EAFX.U[3]** Global X MSCI EAFE Index ETF
CNDC Global X S&P/TSX Capped Composite Index ETF	**QQQX/QQQX.U[3]** Global X Nasdaq-100 Index ETF	**EMMX/EMMX.U[3]** Global X MSCI Emerging Markets Index ETF

[3]Trades in U.S. Dollars

REASONS TO CONSIDER

- **Built for Core Strength:** These ETFs are designed to help you build the core of your portfolio with confidence, offering broad, diversified exposure to key market segments at a low cost.
- **Market-Driven Strategy:** Track some of the world's most trusted indices like the S&P/TSX 60, S&P 500, and MSCI EAFE, giving you access to market performance without the active guesswork.
- **Backed by Research:** Independent SPIVA research consistently shows that passive strategies tend to outperform actively managed funds, especially over longer investment horizons.

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